

We Claim:

1. A dispersion comprising water and from greater than 0 to about 65% by weight of a membrane separated lecithin having a ratio of alkali metals to alkaline earth metals ranging from greater than 0 to about 10.
- 5 2. The dispersion according to Claim 1 wherein the lecithin has a ratio of alkali metals to alkaline earth metals ranging from greater than 0 to about 5.
3. The dispersion according to Claim 1 wherein the lecithin is present in an amount of from greater than 0 to about 25% by weight.
4. The dispersion according to Claim 1 wherein the lecithin is present in an amount of
- 10 10 from about 10 to about 20% by weight.
5. The dispersion according to Claim 1 wherein the lecithin has greater than 0 to about 90% by weight of oil.
6. A dispersion comprising water and from greater than 0 to about 65% by weight of a lecithin having a ratio of alkali metals to alkaline earth metals ranging from about 1.6 to
- 15 15 about 3.0.
7. The dispersion according to Claim 6 wherein the lecithin has a ratio of alkali metals to alkaline earth metals ranging from about 1.8 to about 2.8.
8. The dispersion according to Claim 6 wherein the lecithin is present in an amount of from greater than 0 to about 25% by weight.
- 20 9. The dispersion according to Claim 6 wherein the lecithin is present in an amount of from about 10 to 20% by weight.
10. The dispersion according to Claim 6 wherein the lecithin has greater than 0 to about 90% by weight of oil.